

J. Co. met. - 1000 ft (cont)

Midland, Mich. (1st, 2nd floor in '50) (J.R.)

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From L. to R. floor going to J.R. across at front

29000 sq ft. at 8000 M by J.R. (present building) - 37000 sq ft. (1st floor)

"Judge J.R. is doing 500 M" - 1st fl. - 2nd fl. - 100 M.

Now there is present J.R. A. Bldg. - 70 x 114' - 2nd floor fls.

Little 400 + 1000 sq ft. off. rear of 2nd floor. - No air cond.

Total Rent - 49000 min. against 4% of sales over 450 M.

Const. cost 948 M.

We can get in here in 1953.

J.R., J.B.D., + J.R. to meet on Mon. 4/2.

1170 - Grand Rapids -

(Add. in for last part of 1953)

#59 - We own all the prop. right behind this store.

It is contemplated to close #1170.

#59 has 58' of frontage

#1170 has 59'

Lease ends in 1954, can extend

for additional 6% rent.

Korpolshausen (Allied) doing all the M. work. Making a deal right now, on a rental of 50,000.

#59 did 1,100,000 in '51. (B.R.)

2 (180,000 net. in '51. in '51.)
12,000 " " " 1170 " "

Propose to extend lease 15 yrs. w/option.

Extend lease 15 yrs. begin 3/1/54 at 40,000 per yr. net. w/option for 15 more yrs. at 40 M net. Provided we install a new front during the 15 yr. period from 3/1/54 - 7/1/69.

Corp. - D.W., W.J.S., H.L.S. - J.S.K. (ST) + (1170)

next block - Warehouse Dept. store.

#59 is 170' deep now, will be 200' deep.

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